# New York Stock Market

New York, August 22.—A slow recession, which carried down a dozen or more stocks from 182 points to-day was succeeded by an equally slow recovery, and at the end of the mission the leading shares were close to yesterday's final.

Selling on the decline was concentrated on Steel, Union Pacific and Reading, and the heaviness of these shares affected the remainder. Reports of rains in sections of the corn and cotton belts helped to bring about the recovery. Affairs in Mexico occupied less attention to-day, Reports of a record-breaking foreign trade for July and the last year passed almost unheeded.

A small gain in cash for the banks on the week was indicated by known movements of currency. There was an easier tendency in the money market, with quotable changes for the shorter maturities. Commercial paper was easier. Country banks continued to buy in volume.

Bends were a shade off. United States bonds were unchanged on call.

New York, August 22.—Money on call steady at 2023; ruling rate, 24; closing bid, 2623;. Time loans, easier: sixty days, 53; ninety days, 49; six months, 34; Close: prime mercantile paper, 55, 365p per cent. Sterling exchange steady at \$4,830 for sixty day bills and at \$4,824 for demand. Commercial bills, 53; Bar silver, 534; Mexican dollars, 65 Government bonds steady; railroad bonds casy.

### RICHMOND STOCK MARKET.

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### **BOND LIST**

Income bonds and certificates of indebt-

The state of the s	
American Tobacco Co. old 6s	116
Atlantic Coast Line 1st 4s (bid)	8
Atlantic Coast Line-L. and N. 4s (bid)	8
A. C. L. conv. 4s (in Baltimore, asked).	93
Brooklyn Rapid Transit 48	20
Chesapeake and Ohio conv. 414s	51
Liggett and Myers 5s (bid)	59
Liggett and Myers 7s (bid)	11
Lorillard Company 5s	171
Lorillard Company 7s (bid)	110
Norfolk and Western conv. 44s	103
Seaboard Air Line stamped is (asked).	
Seaboard Air Line adj. hs	74
Southern Rallway 4s (bid)	77
Southern Rallway 5s	10:
United States Steel 2nd 5s	100
United States registered 2s. 1930 Chia	100
United States registered 3s, 1918 (bid)	103
United States Panama 3s (bid)	9
Virginia-Brown Bros. cits. (bid)	
Virginia-Car. Chem. 1st 5s	14
Virginia Ry, and Power Co. 5s (asked)	- 54
Wabash deb. 4s (bid)	6
Wabash-Pitts, Term. 1st 4s (bid)	1
COTTON MADVINO	

United States registered 2s, 1936 (bld). 92 United States registered 3s, 1918 (bld). 192 United States registered 3s, 1918 (bld). 192 United States Panama 3s (bld). 1934 Virginia-Brown Bros. cits. (bld). 47 Virginia-Brown Bros. cits. (bld). 47 Virginia-Brown Bros. cits. (bld). 47 Virginia-Brown Bros. cits. (bld). 48 (bld). 49 Wabash deb. 48 (bld). 49 Wabash Pitts. Term. Ist 48 (bld). 40 Wool-Quiet. Blides and Leather-Firm. Masses—Quiet. Term. Ist 48 (bld). 40 Wool-Quiet. Hides and Leather-Firm. Masses—Quiet. States—Wool-Quiet. Turpenting—Barolis steady: Rice-Firm. Miasses—Quiet. States—Wool-Quiet. Turpenting—Barolis—Ba

Cotton futu	res closed	stendy:	
	0	pen. High.	Low. Close.
August		11.76 11.77	11,72 11,75
September	*********	11.52 11.56	11.54 11.57
October		11,47 11,55	11.43 11.43
November	**********	11.42	11.42
December	*********	11.46 11.52	11.35 11.43
January	*********	11.38 11.43	11.28 11.55
February		11.40	11.38
starch		11.46 11.50	11.48 11.43
May			11.43 11.45
Spot cotton	quiet; m	iddling up	lands, 12 15
middling gol	f, 12.40. 8	fales 200 b	ales.
Cotton, qui	et; midd	ling, 12.15;	gross re-

cepts, 4.32 bales, sairs, 200 bales, stock 24,490 bales, export Constwise, 2,035 bales, Total to-day at all ports—Net receipts 4,442 bales, export to Great Britain, 6,74 bales, stock, 142,115 bales, Consolidated at all ports—Net receipts 6,595 bales, export to Great Britain, 12,72 bales, to France, 913 bales; to the Continent 26,105 bales. 26,161 bales.
Total since September 1 at all ports—Ne receipts. 9,993,135 bales; export to Grea Britain. 3,511,332 bales; to France. 96,58 bales to the Continent. 3,533,67 bales. 1 Japan, 254,351 bales; to Mexico, 17,144 bales.

Japan, 28, 351 bales; to Mexico, 17,144 bales.

New Orleans, La. August 22.—The cotton market was featured by nervous fluctuations to-day. The conflict between private and official weather news was disconcerting to the average traders, and was one of the reasons for the nervous price changes.

On the opening the tone was steady and prices were 125 points off on poor cables and private reports of rains in the West. After the call the decline was widened to \$210 points. On this decline some little long cotton was thrown overboard. The official weather returns noted practically no rain in the West, and this together with bullish comment concerning the approaching conditions report, led to buying by both sides. Soon after the middle of the morning prices were 295 points over yesterday's last quotations. In the afternoon the market went lower than ever, finally standing \$211 points under yesterday's final figures. The close was stendy at a net decline of 193 points. Spot cotton steady and unchanged, midding, 12-156c. Sales on the spot 104 bales. Cotton futures closed: August, 11,50 September, 11,53; October, 11,48; December, 11,48; January, 11,00; March 11,00, May, 11,70.

### LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.) ACTUAL WHOLESALE QUOTATIONS OF MARKET, LIVE POULTRY.
Chickens, choice, small, lb.... 17 @ 18

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1106 EAST MAIN STREET.

\$1.00 MAKES A START. 3 PER CENT INTEREST.

## Official Range and Sale of Stocks in New York

Official Range and Sale of Stocks in New York	STRIKING FIGURES
2 THOMAS DRANCH & CO.	IN TAY DETUDING
Sales. Stocks. Open. High. Low. Bid. Asked. Sales. Stocks. Open. High. Low. Bid. Asked.	IN TAX RETURNS
Allis-Chalmers pfd	III IAA NETUNIA
300 Am Agr. Chem. com. 41 441 441 441 441 441 441 441	
100 Amer. Root Sugar com 96 96 96 971 con	S
3,900 American Can	State Auditor Moore Calls At-
300 American Cotton Oil 41 44 43 44 400 Miami Copper 23 23 221 23	tention to Evident Dis-
American Linseed Oll	crepancies
Amer Loco notive 32 821 32 321 331 100 National Biscuit 128 128 127 129	In the prosperous County of Augusta
Amer. Loco., pfd	the commissioner of the revenue for
American Shift, com	Middle River District reports under oath that he has been able to find but
200 Amer. Tel. and Tel. Co., 1291 1291 1291 1291 1291 1291 1291 129	one citizen whose income excepts \$2 000
American Tobacco, com 230 233 600 Pennsylvania 1123 113 112 1123 113	the year, the grand total of incomes re- ported for taxation from that district
DUU Anaconda Connor 20 oc ort co	inaving been tust \$500 In the noigh I
2,800 Atchison	missioner for District No. 1 reported
200 Bethleben Steel Co 26 96 96 96 96 96 Ry. Steel Spring, com 254 26	incomes subject to taxation amounting to \$159,260.
200 Bethlehem Steel Co., com 34 34 34 34 34 27,300 Reading 161 161g 160g 161 161g 200 Bethlehem Steel Co., pfd 72 72 71 71 73 400 Republic Iron and Steel 24g 24g 28g 23g 24 2.100 British-Amer. Tob. Co. 22g 23 22g 22g 23g Republic I. and S. pfd 88 89	Striking changes in the backs as
Drooklyn Round Trangit CCS Col Cox Co. Col Cox Co.	
1.400 Canadian Pacific 2153 2101 2131 223 231 400 Rock Island, pfd 271 28	intangible personal property reported
1,000 California Petroleum 213 22 201 21 221 200 Scaboard Air Line, pfd 412 45 441 45 451	In Alexandria County which tumped
Chicago Great Western	year, and a decrease of possily stop one
100 Chi. Great West., pfd	In intangible personal property se
Crucible Steel Cor., com	ported from Wythe County, which, not- withstanding the decrease, still reports
Colorado and Southern 31 31 31 32 Texas Pacific 16 17	1 a total of \$1.521.332.
300 Consolidated Gas 130 130 130 130 131 U. S. Cast Iron Pipe, com	Reports received by Auditor Moore yesterday show as follows:
400 Corn Products, com 11 11 11 11 11 11 1200 United Cigar Stores 923 928 92 924 929 Den. and Rio Gran, com 19 213 300 United States Rubber 603 603 603 603 603 603 603 603 603 603	Alexandria County.
Effic. 18t Did	1912 1912
400 Consent Sheet Street 1 26 254 254 26 254 254 26 254 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 26 254 254 26 26 254 26 26 254 26 26 26 26 26 26 26 26 26 26 26 26 26	Tangible \$ 348.800 \$ 380.170
Geo. W. Helme Tob Co	Intangible 84,615 339,498 Incomes 13,170 36,654
Great Northern Ore Ctfs	Fairfax-Mt. Vernon District.
Illinois Central	Tangible\$ 1912. 1913.
	Intangible 148,550 158 965
300 Int. Mer. Marine, vom 44 44 4 4 4 4 500 Utah Copper 504 501 501 501	Augusta-Middle River District.
International Paper 91 101 Total soles for day, 192,300 shares.	1912 1912
Total dated for week (live days), 1,000,200 shares.	Tangible \$ 460,176 \$ 540,636
Chickens, choice, medium, 1b @ 18   light, 44@5c.; best calves, 84@5c.; fair to   WRAPPERS-Common	Incomes 500
Hens, lb	Albemarie—District No. 1,

Int. Paper, pfd			::	
Chickens, choice, medium, Ib		0	18	
Chickens, large, lb		a	17	
Hens, 1b		90	16	
Roosters, each		a	40	
Ducks, large, young, lb		a	14	
Ducks, small, young, 1b		13/700	Part San	
GuineasEGGS-Crated		0	2.55	
in crates, nearby, fresh, doz		0	22	
in crates, other sections, doz		0	22	
Guinea eggs, doz	1 Oats	0	15	
Family, choice, fresh, lb	22	00	20	
Veals, choice to fancy, lb	91	100	10	
Veals, poor to fair, lb	8	0		
Calves, runners, lb.,		14	4 7	
Sheep. lb		0	4	
Cattle full to prime 1b	6		7	
Cattle, fair to prime, lb	4	00	6	
Hogs, 1bCOUNTRY-CURED BA	cox	32.	814	
Harms well-smaked small th	66		21	
Hams, well smoked, large, lb.,	18		10	
Hams, well smoked, large, ib., Sides, well smoked, ib., Shoulders, well smoked, ib.,		60	14	
HIDES.		O	14	
Dry filnt. Ib		a	28	
Dry saited, Ib		0	18	
Green, salted, lb		0	12	
Green, damaged, lb	6	G#	11	
Tallow, 1b.		60	7	
Beeswax, lb		G.	28	
Bright, No. 1, tubwashed, lb		0	23	
Bright, No. 2, tubwashed, lb		0	22	
Ch., unwashed, free of burr Ch., unwashed, lightly burry	17	1	20	
Ch., unwashed, heavy burry.	10	00	18 12	
Merino	12	ä	15	
MISCELLANEOUS			•	
Onions, dry, bbl	2.00		3.00	
Potatoes, Irish, No. 1, bbl	1.75	0		
Potatoes, Irish, No. 2, bbl		a	1.25	
MARKET CONDITIO	NS.			

NEW YORK PRODUCE MARKET. New York, August 22.—Flour-Steady, Wheat-Easy; No. 2 red, 914c.; No. 1 north-ern, Duluth, \$1. Corn-Easy; export, 834c.

CHICAGO GRAIN MARKET.

Chicago, Ill., August 22.—Good rains to-day caused corn. Closing prices were \$\frac{8}{3}\sqrt{1}\sqrt{2}\cdots\$, and provisions were down 2\sqrt{2}\sqrt{1}\sqrt{2}\cdots\$.

Cast finished a shade to \$\frac{3}{3}\cdots\$ off, and provisions were down 2\sqrt{2}\sqrt{1}\sqrt{2}\cdots\$.

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Cast finished a shade to \$\frac{3}{3}\cdots\$ off, and provisions were down 2\sqrt{2}\sqrt{2}\sqrt{2}\sqrt{2}\cdots\$.

Cast finished a shade to \$\frac{3}{3}\cdots\$ off, and provisions were down 2\sqrt{2}\sqrt{2}\sqrt{2}\sqrt{2}\cdots\$.

Suc sign this board of directors of this company, at a meeting held on August 13, "W on Stage, No. 1 northern, \$2\sqrt{2}\sqrt{3}\sqrt{3}\sqrt{2}\cdots\$. No. 2 northern, \$2\sqrt{2}\sqrt{3}\sqrt{3}\sqrt{2}\cdots\$. No. 2 northern, \$2\sqrt{2}\sqrt{3}\sqrt{3}\sqrt{2}\cdots\$. No. 2 white, \$\sqrt{3}\sqrt{3}\sqrt{2}\sqrt{2}\cdots\$. No. 2 northern, \$2\sqrt{2}\sqrt{3}\sqrt{3}\sqrt{2}\cdots\$. No. 2 white, \$\sqrt{3}\sqrt{4}\sqrt{2}\

	0.3000000000000000000000000000000000000	Open.	High.	Low	Clas
- 4	WHEAT-	The second			0.102
	Sept.	3714	8715	57	87
	Dec	. 91	51	50	
					50
	May	2534	95%	95	95
1		2015			
3	Sept	7416	74%	74	74
1	Dec	691	6914	68%	65
	May	7045	70%	69%	69
3	OATS-				
	Sept	4911	4214	4174	42
2	Dec.	1470	45	4154	
3 3	May A		170		
9	MESS FORK-Per	1.1.1	35133	471/2	47
	Sept.		21.02	2000	721101
	Victor totalessesses	10.00	21.02	20.95	20.95
	Jan	10.02	19.62	19:59	19.52
	May	49.44	****	****	19.52
	1 restriction 1 to 100 1100	50			
	Sept	11.20	11.25	11.17	11.25
	Oct	11.37	11.37	11.27	11.30
	Nov	11.27	11.30	11.15	11.26
3	Jan	10.90	10.95	10.55	10.87
	SHORT RIBS-Pe	r 100 11	19.		48.00
	Sept	11 47	11.50	11.40	11.56
9	Oct	11 94	** 00	11.25	
	May	10 15			11.39
	Jan.	26 700		19.35	10.37
ř	Sall-	10,29	10.39	10.22	10.27
tto	DIGHTERN			The state of the same of	
à	RICHMOND	GRA	IN MA	RKET	
-	No. of the second second	THE PERSON NAMED IN COLUMN	2/1/		

RICHMOND GRAIN MAI	CKE	т.	
Richmond, Va., Aug	ust	99 1	513
WHOLESALE QUOTATIONS OF WHEAT-Car lots.	¢ .c	HA	VGE
No. 2 red. Western (new)		Fit.	35
No. 2 red, Virginia (new)		43	94
No. 3 red (new)		66	148
Virginia, bag lots (new)	85	10	93
CORN-Car lots.		10	33.5
No. 2 white		62	8401
No. 3 white		9	831
No. 2 mixed		69	8.1
No. 3 mixed		62	843
Virginia law tota	57	62	861
Corn on the cob.		22	
	23	10	855
No. 2 mixed66		67	7.00
No. 3 mixed			4.63
No. 2 white		94	451
No. 3 white		58	4.85
Winter seed, bag lots		211	
FRYE-Car lots.	45	(j)	60
No. 2 (new)		99	73
No. 2 (new)		61	75
Virginia, bag lots (new)	69		52

RICHMOND HAY MAR	KET.	
Richmond, Va., Au Following are the quotations mond May Exchange:	on the	1913. Rich-
Car lots— No. 1 Timothy	26	
No. 2 Timothy		19.09 18.09
Light Clover, mixed	91	17.50 15.00
No. 1 Clover, mixed	15.50 1	18,64
No. 2 Clover	Nomin	al
STRAW-Compressed	Number	8.05
Loose-pressed, large bales		10.00

## CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Vards.)

Richmond, Va. August 22, 1912.

Report of the live stock market for the week ending, August 18, 1912.

Rest steers, 73,08c.; medium to good, 64,22

75,734c.; medium to good, 54,566c.; common to fair, 54,566c; medium to good, 44,234c.; best cows, 54,56c.; medium to good, 44,234c.; common to fair, 23,54c.; medium to good, 52,56c.; medium to good, 52,56c.; medium to good, 52,56c.; crease, 17,2.

light, 44,65c.; best calves, 81,69c.; fair t good, 7881/c.; dicks, 526c. Cows and calve \$25,65.00 per head. Best hogs, 81,2884/c sows and stags, 56,74c.; best sheep fair to good, 36,34c.; common to fair, 24, 3c.; best lambs, 7c.; common to fair, 5,664-	3
New York, August 22.—Beeves-Receipt 1,842 head. Market, firm. Steers, \$648.7. Calves-Receipts 199 head. marke firm. Shee and Lambs-Receipts 540 head. Lambs 5.25. Hogs-Receipts 1,744 head; marke quoted at \$9.2929.76.	5. P

Chicago, Ill., August 22.—Hogs.—Firm. Bul of salés, \$7.85@8.70; pigs, \$4.89@5.99. Cattle-Steady. Cows and helfers, \$3.65@8.40; calver \$8@11.50. Sheep.—Strong; lambs, 10@25c. high

er, 14111bs, \$5.15\(\text{g}\).25.	
RICHMOND TOBACCO MARKE Richmond, Va., August 23	
Following are the quotations on the mond Tobacco Exchange: HHDS. AND LOOSE-FIRED.	Rich
Lugs \$ 2.50	95 6.5
Short leaf 6.00	60 7.1
Long leaf 9.00	@ 10.0
Wrappers 10.09	Ø 15.0
SMOKERS-Common 7.09	@ 8.
Medium 10.00	di 13.0
Fine 14.00	C 16.0
CUTTERS-Common 14.69	60 17.0
Medium	ef 20.0
Fine 25.00	
Fancy	er 30.0
FILLERS-Common 3.00	EF 35.0
3.00	@ 10.0

Fine 27.50 @ 45.00
Fine 27.50 6 45.09 SUN-CURED-NEW.
Lugs, common to good 5.00 @ 5.00
Luga, good to prime \$.00 @ 10.05
Short leaf 9.0) @ 12.01
Long leaf 10.60 @ 12.00
Wrappers 12.50 @ 25.04
MISCELLANEOUS MARKETS.
DRY GOODS MARKET.
New York, August 22Cotton goods mar-
kets remain very firm in the dry goods di-
vision, but trading for the day was less
broad, owing to an easing in cotton. Wool
markets are very steady with a broader de-
mand noted for carpet wools. The world's
raw silk markets show a crop shortage of 30

per cent, which accounts for the rapid rise of the past two weeks. An active trade is passing in silk piece goods for spot deliv-

NAVAL STORES.

Wilmington, N. C., Angust 22.—Spirits Turentine—Steady at 37½c.; receipts 27 casks,
tosin—Steady at 43.00; receipts 58 barrels,
ar-—Firm at 42.20; receipts 3 barrels, Crude
urpentine—Firm at 4293.00; receipts 11 bar-

# **ALCO BUILDERS**

Will Quit Manufacture of Automobiles.

New York, August 22 .- Not in years has the automobile world experienced a greater surprise than was caused

respect its obligations given under guarantee to its customers.

"AMERICAN LOCOMOTIVE COMPANY,"

"W. H. Marshall, President."
It is understood that the automobile department has not been as profitable as the other line in which the company is engaged, although the Alco car is one of the highest priced in America,

The company started the manufac-ture of Alco automobiles in 1906, when the machine was known as the Ameri-

New York, August 22.—Bank clearings in the United States for the week
ending August 21 aggregate \$2.814.864.000. against \$2,750.575.000 last week,
and \$2.939.492.000 in this week last
year. Following are the returns for
this week, with percentages of change
from this week last year:
New York, \$1.522.520,000; decrease, \$6.6.
Chicago, \$295.208.000; increase, 6.1.
Boston, \$135.226,000, decrease, 8.3.
Philadelphia, \$149.121,000; increase,
5.0.

Louis, \$71,765,000; decrease, 5.9.

San Francisco, \$52,240,000; decrease, Baltimore, \$34,374,000; increase, .4.

Cincinnati, \$22,729,000; decrease, 2.7. Minneapolis, \$21,244,000; increase, Los Angeles, \$20,935,600; decrease, 2.9. Cleveland, \$24,588,000; increase, 17.8. Detroit, \$27,753,000; increase, 21.6. New Orleans, \$16,053,000; decrease,

maha, \$16,214,000; increase, #.3. Louisville, \$12,563,000; increase, 8.2. Milwaukee, \$14,024,000; increase, 7.0. Atlanta, \$10,644,000; increase, 5.0. Seattle, \$12,780,000; increase, 14.5. Portland, Ore., \$19,352,000; increase,

St. Paul, \$16,421,600; decrease, 1.4. Buffalo, \$10,507,000; increase, 1.4. Denver, \$9,212,060; Increase, 12.7. Providence, \$7,274,000; decrease, 1.4. Indianapolis, \$7,753,000; Increase, 14.0. Richmond, \$6,641,000; Increase, 27. Memphis, \$5,254,000; Increase, 1.3. Washington, D. C., \$6,940,000; Increase, 1.2.

# **MARKET CHANGES**

American Locomotive Company Bankers Desire to Restrict Speculation Until They Are Ready to Move. BY BROADAN WALL.

Third Avenue was strong, gaining more Third Avenue was strong, gaining more han a point. Copper shares were neglected, Amalgamated closing unchanged. The effect of the retirement of the American Loosomotive Company from the automobile field and been so long known to insiders that inotations for the stock were practically anchanged. The announcement that this company had decided to abandon its \$6.000.

300 plant is believed to indicate further trouble in the automobile trade, but the stock market is not in a humor to recognize adverse influences.

ture of Alco automobiles in 1906, when
the machine was known as the American Berliet, the American rights to the
Berliet patents having been acquired.
The plant at Providence, R. I., with its
equipment, is valued at \$3,000,000,
Nearly as much more capital is tied
up in branches and ser-cice stations in
various parts of the country.
Nearly 1,200 men are employed in
the local service station and sales department.

BANK CLEARINGS

New York, August 22.—Bank clearings in the United States for the week
ending August 21 aggregate \$2,814,864.—

The July trade figures indicate that
the President Huerta, Private advices
indicate that the President of Mexico, \$1tinde towards the United States.

The July trade figures indicate a continunation of rising exports. For seven months
the banks will make a slight gain in the
operations for the week.
Union Pacific has proven itself during
the past week to be the best trading stock
on the list, recovering easily on sharp declines and giving indications of a further
advance.
Confidence in Interboro preferred continadverse influences.

Alatins in Northern Texas and Oklahoma
were reported, and conditions in the erop
Mexican situation appears to have improved, with the advantages slightly on the
Mexican situation appears to have improved, with the advantages slightly on the
Mexican situation appears to have improved, with the advantages slightly on the
Mexican situation appears to have improved, with the advantages slightly on the
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Mexican situation appears to have improved, with the advantages slightly on the
Mexican situation appears to have improved, with the advantages slightly on the
Mexican situation appears to have improved, with the advantages slightly on the
Mexican situation appears to have improved, with

advance. Confidence in Interboro preferred contin-ues, and there is a rather broad speculative interest in Third Avenue on the theory that these shares should advance to about is on this move.

URGES BOYCOTT OF FAIR.

Hermon Baptist Association Opposes Sale of Liquor.

Sparta, Va., August 22.—The Hermon Baptist Association met with Liberty Church, in the upper part of Caroline Fittsburgh, \$47,791,690; decrease, 12.6. County, on Wednesday. This association is composed of churches located in King William, Caroline, Essex, Spotsylvania and Stafford Counties, and represents a strong and influential constituency. The weather was delightful, the attendance fine, the hospitality of the church cordial and generous. The usual subjects of benevolence and missions and church affairs were discounted.

# 

Tangible \$ 263,920 \$ 398,240 Intangible 104,124 245,267 Incomes 6 000 R. G. DUN'S REVIEW

New York, August 22—More as a matter of tradition than necessity, it is customary to account for duliness or explain activity in the stock market. The changes to-day were purely nominal, probably representing the desire of the bankers that speculation should be restricted until they are ready to govern or stimulate the movement of prices. What frequently happens in dull markets occurred in Steel; this stock looked strong at the opening price of 62%, and traders bought for a turn. After a period of duliness with sagging prices, these professional operators undid their transactions at 62%, taking the short side here in the hopes of a coomfidence is fully sustained, sentiment responding to the improvement in the monetary situation. Entaking the short side here in the hopes of a coommodation are trades were again undone by competitive biddings of the men in the crowd at 62%, this whip-sawing them in all transactions. New York August 22—More as a matter of a greater surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise than was caused yesterday when the American Locomodile surprise the stock market. The chapter and the stock market and the stock market. The chapter and the stock market and weeks of August show a gain of 1.8

per cent over a year ago, but bank laski, that Mr. Moore be extended a clearings this week were 5.7 per cent standing invitation to attend the deless than last year.

Tangible \$ 384,400 24
Intangible 164,700 24
Incomes 25,750 4
Culpeper—Enstern District.

Tangible \$ 396,987 \$ 43
Intangible 253,182 36
Intangible 253,182 36
Incomes 250

Tangible . . \$ 280,633 \$ 327,136 Intangible . . \$ 152,637 192,488

Buchanan-Eastern District.

Tangible \$ 257,401 \$ 362,738 Intangible 65,496 58,905 Incomes 71,868 76,500

Tangible . . . . \$ 76,960 \$ 90,555 Intangible . . . . . 31,398 35,689

Southampton-District No. 2. Tangible . . . . \$ 643.085 \$ 675,430 Intangible . . . . . 495,834 544,809

Tangible \$ 743.345 \$ 780.685 Intangible \$ 1,956,781 1,983,354 Incomes 72.360 159,260 Chesterfield—District No. 2.

Review of Trade.

New York. August 22.—Bradstreet's tomorrow will say:

Optimism concurrent with good buying furnished the keynote for this week's trade report. Visiting buyers held sway in most of the leading markets, and while those from parts of the drought-afflicted Southwest have operated rather conservatively, the general run have bought with more or less liberality. In consequence, public trade, especially in dry goods and allied lines, has been broadened.

Taken by and large, the situation is encouraging, and it is patent that the prolonged policy of buying from hand-to-mouth has stripped shelves, as the result of which a reaction toward extensive buying has set in. Advices from textile mill centres indicate that idle machinery is starting up, and at the same time complaints of slow deliveries abound.

Business failures for the week ending August 21 were 278 compared with 264 in 1912.

Wheat, including flour, exports from the United States and Canada for the week aggregate 7,032,587 bushels against 3,238,569 last year.

# OFFICERS NAMED BY COURT CLERKS

Elected President-Fee System Discussed.

[Special to The Times-Dispatch.]
Charlottesville, Va., August 22.—The
Virginia Court Clerks' Association adjourned this afternoon, after electing
the following officers; president, Samuel P. Waddill, of Henrico County; first
vice-president, Robert Gilliam of Pa with spirit and interest. The reports the following officers: president, Samush the churches showed their work to be in a healthy and hopeful state, and the outlook for the future inspiring. The pastorates are all filled with the exception of one church, and the exception of one church, and the exception of one church and the exception of one church and the ministry is strong and aggressive.

Among the subjects considered was that of temperance, and a resolution with the following officers: president, Samush the exception of one church, and the exception of one church, and the exception of one church and the with that of temperance, and a resolution with the strong and aggressive.

Among the subjects considered was that of temperance, and a resolution with the subject president, Charles D. Denit, or the exception of one church, and the exception of one church, and the exception of one church. The pastorates are all filled with the exception of one church, and the exception of one church and with the exception of one church. The pastorates are all filled with the exception of one church, and the exception of one church and with the exception of one church, and the exception of one church and with the exception of one church and the exception of the future inspired the church and with the exception of the future inspired to the exception of the future inspired to the exception of the future inspi

Financial

financial.

# To-morrow Never Comes---Start To-day

1. A savings account. 2. Paying your bills by check.

3. Write your will.

4. Name your trustee. Rent a box and lock up those valu-

WE CAN HELP YOU IN ALL THESE MATTERS.

## OLD DOMINION TRUST COMPANY

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RICHMOND, VA.

THE STRONGEST TRUST COMPANY IN THE SOUTH ATLANTIC STATES

# We Would Like

To have more business, personal and savings accounts. We want our friends and the public to know it. Why not deposit your money in a strong, young, up-to-date bank? We take care of our customers in all times, good or bad.

## Bank of Commerce & Trusts

Capital and Surplus,



"Richmond's Strictly Commercial

"Richmond's Strictly Commercial Bank"

TO THE SAVINGS DEPOSITOR

discussed questions of an official na-

After the beginning of the formal New York, August 22.—R. G. Dun's to-morrow will say:

Recent expansion in commercial ac
Recent expansion in commercial acsession R. S. Marrable, of Newport

industry, and concessions in quotations appear more general. Statistics of rail-toad gross earnings for the first two cognizance.

liberations of the association, was unanimously carried.

The mooted question concerning the abolition of the fee system was touched upon by Mr. Trehy. Declaring it the reasonable and natural way of payment, in his judgment, he further said that the matter would not be agitated now by the press, were it not for himself and a very few other clerks. A desire to know the general opinion of the convention on the subject actuated him to speak, and this op!nion, when learned, he and the other clerks who were the targets of the attacks would be willing to conform to. At this point, the business was sus-pended so that the members might en-

Allen, of this city. The response was delivered by P. J. position to the fee system, as the as sociation originated before the opposition arose. Instead of being ashamed

joy an address of welcome by C.

at the enormity of their incomes, many clerks are modest because they are The attack, he declared, brought on by ignorant newspapers, is against some few places—Norfolk, in particular. Should a system, the good of which has been so long demonstrated, be destroyed and a revolution of methods caused on account of an ex-

ception? Moreover, the plan is not to help the ordinary citizen, Mr. Davenport sald, but simply to divert his fee from the clerk's pocket and send it to the State treasury. His burden remains the same, and the change will not benefit him. Let the newspapers which are

# Much **Depends**

crisis it means everything. Our officers feel a friendly, personal interest in each and every de-

### FIRST **NATIONAL** BANK

Ninth and Main.

Capital and Surplus, \$3,000,000

Right in the Centre of the Shopping District.

AND STATE OF STATE OF

**Broadway National Bank** First and Broad Sts.

Pay all your bills by check. It is the safe way.

### Commonwealth Bank

These inspectors, while in Bristol, in addition to personal investigation as to the operation of the two offices, received visitors who gave evidence both for and against the additional office. Many advocates of the office are hope-The response was delivered by r. J.

Davenport, of Washington County.

Unjustly, it has been charged, he said, against the Clerks' Association that there is little hope of holding it after the end of the suspension order. September 30.

IN DEN OF SNAKES.

Captain A. F. Kibler, of V. M. I. Sum-mer School, Kills Several Rattlers.

[Special to The Times-Dispatch.] Rockbridge Alum Springs, Va., August 22 .- Captain A. F. Kibler, connected with the V. M. I. Summer School at this place, was a very unwilling participant in an encounter with snakes one afternoon recently.

Captain Kibler has been accustomed

every afternoon after school hours, in